

COUNCIL DECISION**of 20 December 1979****amending Decision 77/271/Euratom on the implementation of Decision 77/270/Euratom empowering the Commission to contract Euratom loans for the purpose of contributing to the financing of nuclear power stations****(80/29/Euratom)****THE COUNCIL OF THE EUROPEAN COMMUNITIES,**

Having regard to the Treaty establishing the European Atomic Energy Community,

Having regard to Council Decision 77/270/Euratom of 29 March 1977 empowering the Commission to issue Euratom loans for the purpose of contributing to the financing of nuclear power stations⁽¹⁾, and in particular Article 1 thereof,Whereas the loan level of 300 million European units of account mentioned in Decision 77/271/Euratom⁽²⁾ has been reached ;

Whereas experience shows that it is desirable to raise, by 500 million European units of account, the total amount of borrowings which the Commission is empowered to contract in the name of the European Atomic Energy Community,

HAS DECIDED AS FOLLOWS :*Sole Article*

The sole Article of Decision 77/271/Euratom is hereby replaced by the following :

Sole Article

Loans as provided for in Article 1 of Decision 77/270/Euratom may be contracted for amounts the total of which shall not exceed 1 000 million European units of account.

When the total value of the transactions effected reaches 800 million European units of account, the Commission shall inform the Council, which, acting unanimously, shall decide on the fixing of a new amount as soon as possible.'

Done at Brussels, 20 December 1979.

*For the Council**The President*

J. TUNNEY

⁽¹⁾ OJ No L 88, 6. 4. 1977, p. 9.⁽²⁾ OJ No L 88, 6. 4. 1977, p. 11.