



2025/1970

30.9.2025

ROZHODNUTIE EURÓPSKEJ CENTRÁLNEJ BANKY (EÚ) 2025/1970

z 23. septembra 2025,

**ktorým sa mení rozhodnutie (EÚ) 2022/911 o podmienkach TARGET-ECB (ECB/2022/22)
(ECB/2025/32)**

VÝKONNÁ RADA EURÓPSKEJ CENTRÁLNEJ BANKY,

so zreteľom na Zmluvu o fungovaní Európskej únie, a najmä na jej článok 127 ods. 2 štvrtú zarážku,

so zreteľom na Štatút Európskeho systému centrálnych bánk a Európskej centrálnej banky, a najmä na jeho článok 3.1 štvrtú zarážku a článok 22 v spojení s článkom 17,

keďže:

- (1) Rada guvernérov 11. júna 2021 schválila zavedenie funkcie vyrovnania spojené s menovou konverziou v rámci služby vyrovnania okamžitých platieb TARGET (TARGET Instant Payment Settlement – TIPS). Rada guvernérov následne 31. júla 2025 prijala usmernenie Európskej centrálnej banky (EÚ) 2025/1889 (ECB/2025/28) ⁽¹⁾, ktorým sa v rámci TIPS zavádza účelový nástroj pre úhrady spojené s menovou konverziou známy ako TIPS „one leg out“ (TIPS OLO). Tento nástroj umožňuje zasielanie platieb do iných kompatibilných platobných systémov v iných jurisdikciách alebo menových oblastiach a prijímanie platieb z nich s využitím existujúcej funkcie pre eurovú časť týchto transakcií.
- (2) Usmernenie (EÚ) 2025/1889 (ECB/2025/28) tiež zohľadňuje dostupnosť tejto funkcie vyrovnania spojeného s menovou konverziou v rámci TIPS vo všeobecnom opise služieb TARGET a spresňuje a aktualizuje niektoré ďalšie aspekty usmernenia Európskej centrálnej banky (EÚ) 2022/912 (ECB/2022/8) ⁽²⁾.
- (3) Majitelia TIPS účelových peňažných účtov (TIPS Dedicated Cash Accounts – TIPS DCA) a technických účtov pridruženého systému TIPS (technické účty TIPS AS) budú mať možnosť využiť funkciu vyrovnania spojeného s menovou konverziou, a teda prijímať prevodné príkazy na úhradu TIPS OLO.
- (4) Zmeny usmernenia (EÚ) 2022/912 (ECB/2022/8), ktoré majú vplyv na podmienky TARGET-ECB, by sa mali zohľadniť v rozhodnutí Európskej centrálnej banky (EÚ) 2022/911 (ECB/2022/22) ⁽³⁾.
- (5) Rozhodnutie (EÚ) 2022/911 (ECB/2022/22) by sa preto malo zodpovedajúcim spôsobom zmeniť,

PRIJALA TOTO ROZHODNUTIE:

Článok 1

Zmeny

Príloha I k rozhodnutiu (EÚ) 2022/911 (ECB/2022/22) sa mení v súlade s prílohou k tomuto rozhodnutiu.

⁽¹⁾ Usmernenie Európskej centrálnej banky (EÚ) 2025/1889 z 31. júla 2025, ktorým sa mení usmernenie (EÚ) 2022/912 o novej generácii Transeurópskeho automatizovaného expresného systému hrubého vyrovnania platieb v reálnom čase (TARGET) (ECB/2022/8) (ECB/2025/28) (Ú. v. EÚ L, 2025/1889, 19.9.2025, ELI: <http://data.europa.eu/eli/guideline/2025/1889/oj>).

⁽²⁾ Usmernenie Európskej centrálnej banky (EÚ) 2022/912 z 24. februára 2022 o novej generácii Transeurópskeho automatizovaného expresného systému hrubého vyrovnania platieb v reálnom čase (TARGET) a o zrušení usmernenia ECB/2012/27 (ECB/2022/8) (Ú. v. EÚ L 163, 17.6.2022, s. 84, ELI: <http://data.europa.eu/eli/guideline/2022/912/oj>).

⁽³⁾ Rozhodnutie Európskej centrálnej banky (EÚ) 2022/911 z 19. apríla 2022 o podmienkach TARGET-ECB a o zrušení rozhodnutia ECB/2007/7 (ECB/2022/22) (Ú. v. EÚ L 163, 17.6.2022, s. 1, ELI: <http://data.europa.eu/eli/dec/2022/911/oj>).

*Článok 2***Nadobudnutie účinnosti**

1. Toto rozhodnutie nadobúda účinnosť štvrtým dňom po jeho uverejnení v *Úradnom vestníku Európskej únie*.
2. Uplatňuje sa od 6. októbra 2025.

Vo Frankfurt nad Mohanom 23. septembra 2025

Prezidentka ECB
Christine LAGARDE

PRÍLOHA

Príloha I k rozhodnutiu (EÚ) 2022/911 (ECB/2022/22) sa mení takto:

1. Časť I sa mení takto:

a) v článku 3 sa vkladá tento odsek 2a:

„2a. TARGET allows cross-currency instant payments to be sent to or received from interoperable eligible payment systems in other currencies operating in central bank money and using the TIPS platform. Eligible payment systems in other currencies are those owned and/or operated by central banks that have signed a currency participation agreement with the Eurosystem CBs, allowing them to use the TIPS platform as a technical basis to settle instant payments.“;

b) v článku 17 ods. 1 sa písmeno b) nahrádza takto:

„b) instant payment orders and TIPS OLO credit transfer orders shall be deemed entered into TARGET-ECB and irrevocable at the moment that the relevant funds on the TIPS DCA of the participant or on its TIPS AS technical account are reserved;“

c) článok 20 sa nahrádza takto:

„Article 20

Compensation Scheme

If, due to a technical malfunction of TARGET, a cash transfer order cannot be settled on the same business day on which it was accepted, or could not be submitted, ECB shall offer to compensate the participant concerned in accordance with the special procedure laid down in Appendix II.“;

2. Časť V sa mení takto:

a) v článku 1 sa dopĺňa tento odsek 3:

„3. If the TIPS DCA holder exercises its option to accept TIPS OLO credit transfer orders, it shall inform ECB accordingly.“;

b) v článku 3 sa odsek 1 nahrádza takto:

„1. A TIPS DCA holder may designate one or more reachable parties and shall inform ECB if any of these reachable parties accept TIPS OLO credit transfer orders. Reachable parties shall have adhered to the SCT Inst scheme by signing the SEPA Instant Credit Transfer Adherence Agreement.“;

c) v článku 4 ods. 1 sa vkladá toto písmeno a. a.):

„(a. a.) TIPS OLO credit transfer orders;“;

d) v článku 6 sa odsek 3 nahrádza takto:

„3. After an instant payment order or TIPS OLO credit transfer order has been accepted as set out in Part I, Article 16, TARGET-ECB shall check if sufficient funds are available on the payer's TIPS DCA to effect settlement and the following shall apply:

a) if sufficient funds are not available, the instant payment order or TIPS OLO credit transfer order shall be rejected;

b) if sufficient funds are available, the corresponding amount shall be reserved while awaiting the payee's response. In the event of acceptance by the payee of an instant payment order or a TIPS OLO credit transfer order, the order shall be settled and the reservation shall be simultaneously lifted. In the event of rejection by the payee of an instant payment order or a TIPS OLO credit transfer order, or the absence of a timely response, within the meaning of the SCT Inst scheme for the former and the TIPS User Detailed Functional Specifications (UDFS) for the latter, the instant payment order or the TIPS OLO credit transfer order shall be rejected and the reservation shall be simultaneously lifted.“;

e) v článku 6 sa odsek 5 nahrádza takto:

„5. Without prejudice to paragraph 3, point b), ECB shall reject an instant payment order or TIPS OLO credit transfer order if the amount of the instant payment order or TIPS OLO credit transfer order exceeds any applicable credit memorandum balance (CMB).“;

- f) v článku 8 sa odsek 1 nahrádza takto:

„1. The TIPS directory is a list of BICs used for the purpose of routing information and comprises the BICs of:

- a) TIPS DCA holders;
- b) reachable parties.

The TIPS directory shall include information for each BIC as to whether the TIPS DCA holder or reachable party accepts TIPS OLO credit transfer orders.“;

- g) v článku 10 sa odsek 4 nahrádza takto:

„4. ECB shall process instant payment orders and TIPS OLO credit transfer orders of a TIPS DCA holder whose participation in TARGET-ECB has been suspended or terminated under Part I, Article 24(1) or (2) and in relation to which ECB has reserved funds on a TIPS DCA pursuant to Part V, Article 6(3), point b), prior to the suspension or termination.“;

- h) dopĺňa sa tento článok 11:

„Article 11

Broadcast messages

1. TIPS DCA holders may use the broadcast message function offered by TIPS, which allows a TIPS DCA holder or a TIPS AS technical account holder to send a message to all other TIPS DCA holders and TIPS AS technical account holders, to send broadcast messages in the following categories:

- a) ‚Immediate downtime start‘;
- b) ‚Immediate downtime end‘;
- c) ‚Planned downtime‘.

2. TIPS DCA holders shall not send ‚free text messages‘ or ‚insolvency messages‘. The TIPS DCA holder making use of the broadcast facility retains sole responsibility and liability for the content of any message.“;

3. Časť VII sa mení takto:

- a) článok 1 sa nahrádza takto:

„Article 1

Opening and management of a TIPS AS technical account

1. ECB may on the request of an AS that settles instant payments pursuant to the SCT Inst scheme, TIPS OLO credit transfer orders or near instant payments in its own books, open and operate one or more TIPS AS technical accounts. If the TIPS AS technical account holder exercises its option to accept TIPS OLO credit transfer orders, it shall inform ECB accordingly.

2. There shall be no debit balance on a TIPS AS technical account.

3. The ancillary system shall use a TIPS AS technical account to collect the necessary liquidity set aside by its clearing members to fund their positions.

4. The ancillary system may opt to receive notifications of the crediting and debiting of its TIPS AS technical account. If the ancillary system opts for this service, notification is provided immediately upon the debit or credit of the TIPS AS technical account.

5. An ancillary system may send instant payment orders and positive recall answers to any TIPS DCA holder or TIPS AS technical account holder, and it may send TIPS OLO credit transfer orders to any TIPS DCA holder or TIPS AS technical account holder which has opted to receive them.

6. An ancillary system shall receive and process instant payment orders, recall requests and positive recall answers from any TIPS DCA holder or TIPS AS technical account holder. If it has informed ECB of the exercise of its option in accordance with paragraph 1, it shall accept TIPS OLO credit transfer orders from any TIPS DCA holder or TIPS AS technical account holder which has opted to send them.“;

b) v článku 4 sa odsek 3 nahrádza takto:

„3. After an instant payment order or TIPS OLO credit transfer order has been accepted as set out in Part I, Article 16(1), ECB shall check if sufficient funds are available on the payer's TIPS AS technical account to effect settlement and the following shall apply:

- a) if sufficient funds are not available, the instant payment order or TIPS OLO credit transfer order shall be rejected;
- b) if sufficient funds are available, the corresponding amount shall be reserved while awaiting the payee's response. In the event of acceptance by the payee of an instant payment order or a TIPS OLO credit transfer order, the order shall be settled and the reservation shall be simultaneously lifted. In the event of rejection by the payee of an instant payment order or a TIPS OLO credit transfer order, or the absence of a timely response, within the meaning of the SCT Inst scheme for the former and the TIPS UDFS for the latter, the instant payment order or the TIPS OLO credit transfer order shall be rejected and the reservation shall be simultaneously lifted.“;

c) v článku 4 sa odsek 5 nahrádza takto:

„5. Without prejudice to paragraph 3b), ECB shall reject an instant payment order or TIPS OLO credit transfer order if the amount of the instant payment order or TIPS OLO credit transfer order exceeds any applicable credit memorandum balance (CMB).“;

d) v článku 5 sa odsek 2 nahrádza takto:

„2. The recall request shall be forwarded to the payee of the settled instant payment order or the TIPS OLO credit transfer order which may answer with a positive or negative recall answer.“;

e) v článku 8 ods. 1 sa dopĺňa toto písmeno d):

„d) TIPS OLO credit transfer orders.“;

f) v článku 9 sa odsek 1 nahrádza takto:

„1. The TIPS directory is a list of BICs used for the purpose of routing information and comprises the BICS of:

- a) TIPS DCA holders;
- b) reachable parties.

The TIPS directory shall include information for each BIC as to whether the TIPS DCA holder or reachable party accepts TIPS OLO credit transfer orders.“;

g) v článku 11 sa odsek 4 nahrádza takto:

„4. ECB shall process instant payment orders or TIPS OLO credit transfer orders of a TIPS AS technical account holder whose participation in TARGET-ECB has been suspended or terminated under Part I, Article 24(1) or (2) and in relation to which ECB has reserved funds on a TIPS AS technical account pursuant to Part VII, Article 4(3), point b), prior to the suspension or termination.“;

h) dopĺňa sa tento článok 12:

„Article 12

Broadcast messages

1. TIPS DCA holders may use the broadcast message function offered by TIPS, which allows a TIPS DCA holder or a TIPS AS technical account holder to send a message to all other TIPS DCA holders and TIPS AS technical account holders, to send broadcast messages in the following categories:

- a) ‚Immediate downtime start‘;
- b) ‚Immediate downtime end‘;
- c) ‚Planned downtime‘.

2. TIPS AS technical account holders shall not send ‚free text messages‘ or ‚insolvency messages‘. The TIPS AS technical account holder making use of the broadcast facility retains sole responsibility and liability for the content of any message.“;

4. Dodatok I sa mení takto:

a) v oddieli 4 („Message types processed in TARGET“) sa vkladá toto písmeno e):

„e) The following additional message subtypes are used for TIPS OLO credit transfer orders:

Message Type	Description
pacs.002.001.03	FIToFIPayment Status Report
pacs.008.001.08	FIToFICustomerCreditTransfer
pacs.028.001.03	FIToFIPaymentStatusRequest

Messages related to TIPS OLO credit transfer orders will be identified with the suffix XCY in the message exchange protocol.“;

b) oddiel 6 sa nahrádza takto:

„6. Validation rules and error codes

Validation of messages is carried out according to High Value Payments Plus (HVPS+) guidelines on message validations specified by the ISO 20022 standard, and TARGET-specific validations. The detailed validation rules and error codes are described in the respective parts of the UDFS as follows:

- a) for MCAs, in Chapter 14 of the CLM UDFS;
- b) for RTGS DCAs, in Chapter 13 of the RTGS UDFS;
- c) for T2S DCAs, in Chapter 4.1 of the T2S UDFS.

If an instant payment order, a TIPS OLO credit transfer order or a positive recall answer is rejected for any reason, the TIPS DCA holder shall receive a payment status report (pacs.002), as described in Chapter 4.2 of the TIPS UDFS. If a liquidity transfer order is rejected for any reason, the TIPS DCA holder shall receive a rejection (camt.025), as described in Chapter 1.6 of the TIPS UDFS.“;

5. Dodatok IV sa mení takto:

v oddieli 2.3 („Contingency processing“) sa v písm. c) vkladá tento bod iii):

„iii) payments made by or to treasury departments of central or regional governments of Member States for the purpose of preventing the spill-over of intraday into overnight credit.“;

6. Dodatok VI sa mení takto:

a) oddiel 6 sa nahrádza takto:

„6. FEES FOR TIPS DCA HOLDERS

Fees for the operation of TIPS DCAs shall be charged as follows:

- a) For each TIPS DCA, a monthly fixed fee of EUR 800 shall be charged to the holder of the TIPS DCA. This fixed fee shall include one BIC, which shall be a reachable party in TIPS and designated by the TIPS DCA holder to use this TIPS DCA;
- b) For each further reachable party, up to a maximum of 50, designated by the TIPS DCA holder, a monthly fixed fee of EUR 20 shall be charged to the designating TIPS DCA holder. No fee shall be charged for any subsequent reachable parties designated;
- c) For each instant payment order, TIPS OLO credit transfer order, or positive recall answer accepted by ECB as set out in Part I, Article 16, a fee of EUR 0,001 shall be charged to both the holder of the TIPS DCA to be debited and to the holder of the TIPS DCA or TIPS AS technical account to be credited, whether or not the instant payment order, TIPS OLO credit transfer order or positive recall answer settles;
- d) No fee shall be charged for liquidity transfer orders from TIPS DCAs to MCAs, RTGS DCAs, sub-accounts, overnight deposit accounts, TIPS AS technical accounts or T2S DCAs.“;

b) v oddieli 7 sa v odseku 2 písmeno c) nahrádza takto:

- „c) For each instant payment order, TIPS OLO credit transfer order or positive recall answer accepted by ECB as set out in Part I, Article 16, a fee of EUR 0,001 shall be charged to both the holder of the TIPS AS technical account to be debited and to the holder of the TIPS AS technical account or TIPS DCA to be credited, whether or not the instant payment order, TIPS OLO credit transfer order or positive recall answer settles.“
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