

119TH CONGRESS
2D SESSION

S. 4160

To amend the Commodity Exchange Act to prohibit certain event contracts involving sports and casino-style games.

IN THE SENATE OF THE UNITED STATES

MARCH 23, 2026

Mr. SCHIFF (for himself, Mr. CURTIS, and Ms. CORTEZ MASTO) introduced the following bill; which was read twice and referred to the Committee on Agriculture, Nutrition, and Forestry

A BILL

To amend the Commodity Exchange Act to prohibit certain event contracts involving sports and casino-style games.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Prediction Markets
5 Are Gambling Act”.

6 **SEC. 2. PROHIBITION ON CERTAIN EVENT CONTRACTS IN-** 7 **VOLVING SPORTS AND CASINO-STYLE GAMES.**

8 (a) AMENDMENT TO THE COMMODITY EXCHANGE
9 ACT.—Section 5c(c) of the Commodity Exchange Act (7

1 U.S.C. 7a-2(c)) is amended by adding at the end the fol-
 2 lowing:

3 “(6) PROHIBITION ON SPORTING AND CASINO-
 4 STYLE EVENT CONTRACTS.—

5 “(A) DEFINITIONS.—In this paragraph:

6 “(i) CASINO-STYLE GAME.—The term
 7 ‘casino-style game’ means any game tradi-
 8 tionally found in a casino, including slot
 9 machine games, video poker, blackjack,
 10 roulette, craps, any other casino-style table
 11 game, bingo, lottery, and any simulation of
 12 any of those games.

13 “(ii) SPORTING EVENT OR ATHLETIC
 14 COMPETITION.—The term ‘sporting event
 15 or athletic competition’ means any live or
 16 virtual contest involving physical activity or
 17 skill in which individuals or teams compete
 18 and performance determines an outcome or
 19 statistical result, including amateur, colle-
 20 giate, and professional sports.

21 “(B) PROHIBITION.—Notwithstanding any
 22 other provision of this section, no agreement,
 23 contract, or transaction relating to any sporting
 24 event or athletic competition or any casino-style

1 game may be listed or made available for clear-
2 ing or trading on or through a registered entity.

3 “(C) RULE OF CONSTRUCTION.—Nothing
4 in this Act shall be construed to preempt any
5 State law or rule that regulates or prohibits any
6 agreement, contract, or transaction relating to
7 any sporting event or athletic competition or
8 any casino-style game.”.

9 (b) APPLICABILITY OF PROHIBITION.—Paragraph
10 (6)(B) of section 5c(c) of the Commodity Exchange Act
11 (7 U.S.C. 7a-2(c)) (as added by subsection (a)) shall
12 apply to any agreement, contract, or transaction entered
13 into on or after the date of enactment of this Act.

○